SCDA Member Benefits Group, Inc.
Board of Directors Meeting
Friday, October 16, 2026 – Zoom

Chair Robbie Lake called the meeting to order at 9:00 a.m. with the following board members present: Vice-Chair Bob Farrar, Brandi Hair, Greg Millwood, T.R. Ravenel and John Turner. Absent was Secretary-Treasurer Josh Hardwick and member Jennifer Lever. In attendance as a guest was Dr. Jessica Gower. Also in attendance were Executive Director Erinn Rowe and Associate Executive Director Mark Brown.

Dr. Millwood began the meeting by introducing the new Executive Director, Ms. Erinn Rowe.

On motion of Dr. Ravenel, seconded by Dr. Hair, minutes of the August 21, 2026, meeting were unanimously approved.

On motion of Dr. Ravenel, seconded by Dr. Millwood, the August and September financial reports were unanimously approved.

Chair Lake provided an update on the recent Investment, Finance, and Audit Committee meeting. He reported the following:

- July had been somewhat negative due to AI cutting into cash flow,
- August started off with some strong gains,
- Corporate earnings continued to beat expectations,
- Unemployment claims were less than 200,000, best since 1969,
- Interest rates stayed steady,
- Economy continued to perform well overall,
- 2027 outlook remained very positive,
- All eyes were on the Feds who meet again in the near future.

Chair Lake concluded by stating all three main accounts were up 5.21% and the reserve fund was up 5.5%.

Chair Lake presented the 2027 proposed budget. After much discussion, and on motion of Dr. Millwood, seconded by Dr. Ravenel, the board decided to table the budget for the November 13th Zoom meeting.

The board revisited the pooled employer plan (PEP) from its August meeting and on motion of Dr. Millwood, seconded by Dr. Hair, the board decided to table the PEP discussion for the foreseeable future.

Under new business, Chair Lake discussed the need to help fund the salaries of Ms. Rowe and Mr. Phil Latham for the remainder of 2026 in the amount of $55,000. On motion of Dr. Turner, seconded by Dr. Hair, the board unanimously approved this expenditure.

There being no further business, Chair Lake adjourned the meeting at 9:56 a.m.

Respectfully Submitted,



Mark K. T. Brown, CAE
Associate Executive Director

Minutes of the board's October 16, 2026, meeting were approved at its meeting on November 13, 2026.

_____	_____
Chair	Board Member
_____	_____
Vice-Chair	Board Member
_____	_____
Secretary-Treasurer	Board Member
_____	_____
Board Member	Board Member